

Ad hoc announcement pursuant to Art. 53 LR

**Ningbo Shanshan Co., Ltd.**

**Announcement on Third Quarterly Report 2022**

**Important Notice:**

- From January to September 2022, the Company realized net profit attributable to shareholders of the listed company of RMB2,209 million, a decrease of 20.37% year on year, mainly attributable to the investment income of approximately RMB1.4 billion in the same period of the previous year from the transfer of partial equity interest in Hunan Shanshan Energy Technology Co., Ltd..
- From January to September 2022, the Company realized net profit attributable to shareholders of listed company after deducting non-recurring profit and loss of RMB1,963 million, an increase of 47.10% year on year, mainly attributable to the continuous steady growth of the lithium battery anode materials and polarizer businesses, which are core businesses of the Company.

**Key Financial Data**

Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Increase/decrease over the same period of the previous year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease over the same period of the previous year (%)
Operating income	5,068,633,177.89	-12.08	15,840,567,383.04	0.82
Net profit attributable to shareholders of the listed company	547,732,862.19	-72.81	2,208,881,912.66	-20.37
Net profit attributable to shareholders of the listed company, net of non-recurring profit and loss	542,202,762.44	-11.23	1,962,673,005.23	47.10
Net cash flow from	N/A	N/A	1,793,538,731.53	N/A

operating activities				
Basic earnings per share (RMB/share)	0.245	-80.12	1.019	-40.00
Diluted earnings per share (RMB/share)	0.245	-80.12	1.019	-40.00
Weighted average return on net assets (%)	2.436	Decreased by 12.107 percentage points	10.855	Decreased by 9.850 percentage points
	At the end of the Reporting Period	At the end of the previous year		Increase/decrease at the end of the Reporting Period as compared with the previous year-end (%)
Total assets	46,892,114,964.38	40,288,469,003.76		16.39
Owners' equity attributable to shareholders of the listed company	22,926,865,700.12	18,928,381,475.79		21.12

Note: The "Reporting Period" refers to the three months ended 30 September 2022

For details, please refer to [Ningbo Shanshan Co., Ltd. Third Quarterly Report 2022](#).

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

27 October 2022